



ASOCIACIÓN DE NORMALIZACIÓN Y CERTIFICACIÓN,
S.A. de C.V.

Greenhouse Gas Validation/Verification Body accredited by ema for the sectors Power Generation and Electric Power Transactions, indicated in the letter with accreditation number **GEI 001/15**.
Effective date: **26/06/2015** and update date **23/11/2023**.

email: sustentabilidad@ance.org.mx Address: Centro comercial Nuestro Bogotá: Avenue Carrera 86 # 52 a - 75, Floor 3, Suite 3291, Office 126, Bogota, Colombia.

Location: Bogotá, Colombia
Date: 01/03/2024

Validation Statement for the
Climate Change Mitigation Project

Treatment of non-hazardous industrial waste to obtain Biocompost

PROJECT ID: BCR-AR-763-13-001

Prepared by:

WORMS ARGENTINA S.A.

Verification process executed under the approach defined by the: **BioCarbon Registry Standard** Specification with guidance for the Verification of greenhouse gas declarations according to the GHG Project Validation and Verification Manual.

Pa To validate that the GHG mitigation project has been developed in accordance with the requirements of:

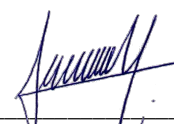
VOLUNTARY CARBON CERTIFICATION PROGRAM **BioCarbon Registry Standard**

The Greenhouse Gas Emissions Mitigation Project Report prepared by WORMS ARGENTINA S.A. is substantially correct, being a faithful representation of the information and data on net GHG reductions in tCO₂ equivalents referred to below:

Total GHG reductions:
57,495 t CO₂e



Excalibur Ernesto Acota Miranda
Lead Verifier
01/03/2024
Bogotá, Colombia



Janai Monserrat Hernández Contreras
Independent Reviewer
01/03/2024
Bogotá, Colombia

THIS REPORT IS NOT VALID WITHOUT ITS JOINT VALIDATION & VERIFICATION REPORT

Verification Statement for the Climate Change Mitigation Project

Prepared by:

WORMS ARGENTINA S.A.

Verification Report

The Asociación de Normalización y Certificación, S.A. de C.V., (ANCE), through its Validation/Verification Body for Greenhouse Gas Emission Declarations and Projects (OVV-GEI) with address at: Centro comercial Nuestro Bogotá: Avenue Carrera 86 # 52 a - 75, Floor 3, Suite 3291, Office 126, Bogota, Colombia; was contracted by WORMS ARGENTINA S.A. located at Industrial Sector 3 Prof. Nucci St. S/N between Buenos Aires highway and San Martín street, Arroyo Seco, Santa Fe, Argentina with the objective of validating its project called Treatment of non-hazardous industrial waste to obtain Biocompost for climate change mitigation corresponding to the period from 01/04/2018 to 31/12/2022.

This statement has been prepared for anyone who may be the ultimate interested party.

Project Title	Treatment of non-hazardous industrial waste to obtain Biocompost.
Project ID	BCR-AR-763-13-001
Project holder	WORMS ARGENTINA S.A.
Project Type/Project activity	Manejo y disposición de residuos / Uso o Reemplazo de tecnología para eliminar o disminuir la generación de GEI en sistemas de tratamiento de residuos sólidos
Grouped project	Does not apply
Version number of the Project Document to which this report applies	Version 2.
Applied methodology	AMS.III.F, Avoid methane emissions through composting, Version 12.0 - Sectoral scope(s): 13.
Project location	Country: Argentina Region: Santa Fe City: Arroyo Seco
Project starting date	01/04/2018
Monitoring period	01/04/2018 to 31/12/2022
Total amount of GHG emission reductions/removals	Total reductions: 57,495 tCO₂e Annual average: 11,499 tCO ₂ e/year
Contribution to Sustainable Development Goals	9. Build resilient infrastructure, promote inclusive and sustainable industrialization and foster innovation. 11. Make cities and human settlements inclusive, safe, resilient and sustainable. 12. Ensure sustainable consumption and production patterns. 13. Take urgent action to combat climate change and its impacts.
Special category, related to co-benefits	Does not apply
Version and date of issue	Version 1.0
Work carried out by	Chief Verifier: Excalibur Acosta. Verifier: Nancy Adriana Barrera Independent Reviewer: Janai Monserrat Hernández
Approved by	Joel Miguel Ramirez.

It is certified that the project Treatment of non-hazardous industrial waste to obtain Biocompost previously mentioned, is validated taking into account the following parameters: those applicable to the methodology AMS.III.F, Avoid methane emissions through composting, Version 12.0.

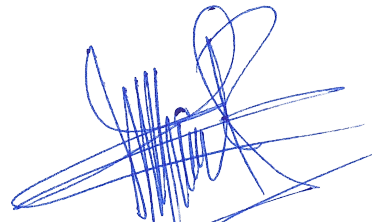
The table below shows the amount of GHG removals obtained by the project in the verification period mentioned above:

Year	Total reductions	Leakage	Net reductions
2018	5,034.01	0.00	5,034.01
2019	13,869.76	0.00	13,869.76
2020	11,371.53	0.00	11,371.53
2021	12,120.45	0.00	12,120.45
2022	15,099.50	0.00	15,099.50

Bogotá, Colombia, March 1, 2024.



Excalibur Ernesto Acosta Miranda
Lead Verifier



Joel Miguel Ramirez
Certification Body Manager

On behalf of the Asociación de Normalización y Certificación, S.A. de C.V. and the Greenhouse Gas Validation/Verification Body accredited by ema for the sectors Power Generation and Electric Power Transactions, General Manufacturing (physical or chemical transformation of materials and substances into new products), Oil and Gas Exploration, as well as their extraction, production and refining, and pipeline distribution, including petrochemicals, Metal production, Aluminum production, Mining and mineral production, Pulp, paper and printing, Chemical production, Carbon capture and storage, Transportation, Agriculture, forestry and other land use (AFOLU/ASOUT) and General as indicated in the letter with crediting number GEI 001/15. Effective date: 26/06/2015.

Nuestro Bogotá Shopping Center: Avenida Carrera 86 # 52 a - 75, Floor 3, Local 3291, Office 126, Bogotá, Colombia.

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This document is subject to the terms and conditions described below:

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Considering the reasonable level of assurance under which the verification process of the GHG Emissions Inventory Report covered by this statement was executed, and under the premise that no third party evaluation process is absolute, it is possible that there are findings that have not been detected. On the other hand, the verification process under this level of assurance does not have the authority to identify all existing weaknesses in the GHG Emissions Inventory Report preparation process as these relate to the requirements of ISO 14064-3:2019. This is due to the fact that the verification was not carried out continuously throughout the period reported by the organization. Finally, any projection of the data to future periods is susceptible to contain inconsistencies due to the situations expressed above.